

FARM & LIFESTYLE BLOCK INSURANCE

Farm Pleasurecraft



Summary of changes

Your Agriplan policy has been updated it's now written using plain language principles making it easier to navigate and understand what you are, and are not, covered for. We've also made changes to the cover provided by the policy.

This booklet provides a summary of key policy changes but it's important to take the time to familiarise yourself with this new wording. Access it online at vero.co.nz/rural. If you're unsure how changes may impact you or you have questions about the cover please reach out to your broker or adviser who can provide guidance.

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Key changes to the policy are provided below, including the page number where you can find the relevant clause in your new policy wording. Red shading indicates cover is less favourable than what was offered previously, or there is new criteria. The policy wordings are where you will see full terms, conditions and exclusions.



This policy was previously called 'Boat' and is referred to as 'Boat' on your policy schedule. The Farm Pleasurecraft policy wording will apply from your current renewal.

Section	Overview of what's changed	Page
Boat parts and accessories at home	<p>The policy now covers your boat gear for accidental loss while it's temporarily removed from the boat for repairs or storage in locked premises.</p> <p>Previously this cover was restricted to fire and theft of accessories or spare parts up to \$500, when located at home.</p>	8
Liability cover	<p>Cover for legal liability and reparation (\$5,000,000 and \$1,000,000 respectively) have both increased to \$10,000,000.</p>	10
Additions	<p>A new benefit that covers fixtures and fittings you buy for your boat during the period of insurance, up to the value of \$25,000.</p>	11
Boat change	<p>Previously if you changed your boat during the period of insurance, it would be automatically covered for 30 days up to \$50,000.</p> <p>The policy will now allow for automatic cover for 30 days for an additional or replacement boat with a market value up to 10% higher than your original insured boat.</p>	11
Emergency equipment	<p>The 'emergency equipment' benefit has been extended to include \$500 cover to replace batteries in an EPIRB and the cost to repack used life rafts if we have accepted a claim under this policy.</p>	11
Emergency rescue and emergency repair costs	<p>The policy has increased limits for Emergency rescue and Emergency repair costs.</p> <p>Previously rescue costs provided \$1,000 to relocate boat to a safe place and essential repairs to enable transport to repairer. This has increased to \$25,000.</p> <p>There is now cover of \$2,000 to return your boat home following repairs.</p> <p>The Travel and accommodation allowance for you and your passengers following loss or damage has increased from \$500 to \$2,000.</p>	<p>12</p> <p>14</p>

Section	Overview of what's changed	Page
Emergency towage costs while afloat	This new benefit provides \$2,000 cover for reasonable towing expenses if your boat suffers a mechanical or electrical breakdown.	12
Funeral expenses	A new benefit providing \$5,000 per person up to \$10,000 per event should any person die from an injury directly connected to your boat. Previously we provided \$1,500 cover for funeral expenses under the benefit 'Medical payments'.	12
Loss of entry fees	A new benefit that covers you for up to \$1,000 in lost entry fees if your boat is damaged after entering a competition or regatta, and as a result of the damage, you can no longer participate in.	12
Medical payments not fully covered by ACC	Previously we provided \$1,500 cover for reasonable medical and ambulance expenses, this is now \$2,000.	12
No fault no excess	A new benefit where we'll cover your full claim and not charge you an excess if someone else is at fault for the loss of or damage to your boat.	13
Personal effects	This new benefit provides cover for personal effects not covered by any other insurance policy. We'll cover up to \$1,000 if your boat is a trailer craft, \$5,000 if your boat is a moored craft.	13
Personal trauma	Under this new benefit, if any person dies or suffers a permanent injury (see policy for qualifying injuries) directly connected with your boat we'll provide compensation as noted.	13
Preventing loss or damage	A new benefit that will reimburse you for reasonable costs incurred to prevent loss or damage to your boat.	14
International voyages and geographical limits	Previously the policy provided cover up to 150 kilometres of New Zealand's coastline. The new policy now provides cover up to 200 nautical miles from New Zealand's North or South Islands	19
Breakdown	A new exclusion that clarifies what is and isn't covered under the policy for loss or damage caused by any mechanical or electrical breakdown.	16
Communicable disease	The policy won't cover anything related to human, animal, plant or other diseases that can be transmitted directly or indirectly between organisms. This includes viruses, bacterium, parasites, or other organisms. Nor will it cover claims related to infectious or quarantinable diseases. Refer to the policy wording for full details.	17
Criminal or reckless activity	Clarification that loss or damage resulting from criminal activity, deliberate, wilful or reckless acts or failure to act, will not be covered by the policy.	18

The changes shaded in red indicate cover is reduced or there is new criteria or less favourable.

Section	Overview of what's changed	Page
Cyber acts and incidents	The policy won't cover any loss, damage, liability, cost or expense related to cyber acts or incidents. Refer to the policy wording for full details.	18
Damage to jet-boats, amphibious boats and personal watercraft (jet ski)	New exclusion specifically for jet-boats, amphibious boats and personal watercraft (jet ski). There is no cover under the policy for denting, scratching, ingestion of water, damage caused by dirt or debris entering or leaving the jet unit or motor. We also won't cover amphibious craft (or legal liability) while on land and being driven under its own power.	18
Dents, chips and scratches	Clarified we won't cover this type of damage unless caused by being accidentally stranded or involved in a collision with another boat or object (but not water).	18
Legal liability in certain circumstances	A new exclusion outlining the circumstances when we won't cover your legal liability.	20
Living aboard your boat	If you, or anyone else, lives aboard your boat or is using it as their primary residence you must tell us, otherwise all cover under the policy is excluded.	20
Some types of theft or disappearance	New criteria applies to your cover for theft or unexplained disappearances – please ensure you read the new exclusion to understand your responsibilities to qualify for cover.	20

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